

## DIGIVERT DEALER CREDIT POLICY

[Effective Date: 01/04/2025]

### **Objective**

To provide limited and secure credit terms to genuine, trusted dealers—only after a proven business relationship—while ensuring timely cash flow and risk protection for M/s DigiVert.

### **Eligibility for Credit Facility**

- Must be an authorized dealer with verified business documents (GST, PAN, Address Proof).
- Credit is available only after completing 2 successful prepaid orders with on-time payments.
- Must sign the Credit Policy Agreement Form before activation.

### **Credit Terms**

- Maximum credit limit: ₹2,00,000.
- Credit period: 21 days from the invoice date.
- Only one active credit order is allowed at a time.
  - If a dealer places an order on credit, they must clear the full payment for that order before placing another credit order.

### **Security Measures**

- Blank signed cheque mandatory before the credit facility is granted.
  - This cheque will only be used if payment is not made within the agreed terms.
- In case of delayed payments, the credit facility will be immediately suspended until dues are cleared.

## **Late Payment Policy**

- Grace period: 3 working days after the due date.
- If payment is not made within the due date + grace period:
  - 1% per month interest will be charged on the outstanding amount.
- Repeated delays will result in the dealer being moved back to Prepaid Only status.

## **Early Payment Rewards**

- If you consistently make payments on time over the long term, your credit terms and limits may be increased over time.

## **Our Commitment**

We ensure:

- On-time dispatch for credit and prepaid orders.
- Quality assurance and defect-free packaging.
- Strong business support for dealer growth.

## **How to Apply for Credit Facility**

1. Complete 1 prepaid order successfully
2. Submit KYC documents and blank signed cheque.
3. Fill and sign the Credit Policy Agreement.
4. Receive approval within 2 working days.

